



leap growth hub
business gateway
supporting business growth

Looking for funding to grow your business?

Grants from £2,000 to £25,000 available for capital and revenue projects

IS YOUR BUSINESS:

- Looking to grow?
- Wanting to develop a new product/process, or create jobs?
- Based in Leicester or Leicestershire?
- Trading business to business?
- A small to medium-sized business with less than 250 employees?



Part-funded by:



European Union
European Regional
Development Fund

**IF YES, YOU MAY BE
ELIGIBLE FOR THE
BUSINESS GROWTH GRANT!**

Business Growth Grant



This grant has been created to support the growth and development of small and medium-sized businesses, trading for at least 12 months, in Leicester and Leicestershire.

HOW MUCH FUNDING IS AVAILABLE?

Grants from £2,000 to £25,000 are available providing up to 35% of the total project cost. This can be a combination of capital and revenue expenditure. The maximum revenue grant available is £7,500.

You must provide match funding up to 65% from your own resources.

WHAT CAN THE GRANT BE USED FOR?

Grant funding can be used to help your business grow or diversify e.g.

- New innovative technology products or services to improve performance
- Refurbishment or development of new products or services
- Capital equipment costs or upgrades to a more technical or automotive approach, to create low carbon efficiencies or improved productivity
- Marketing or promotional activity or other revenue expenditure that shows added benefits to growth or job creation.

This list provides examples and is not exhaustive. Discuss your project with a business adviser to check if it can be supported.

WHAT CAN'T YOU USE THE GRANT FOR?

It cannot be used for the following:

- Goods or services already purchased
- Existing loans or debts
- Running costs e.g. salaries, insurance, rent, utility charges, tax, stock etc
- Broadband costs
- Replacement of existing items on a like-for-like basis
- Accredited training.

This list is not exhaustive and further eligibility criteria may apply.

The Business Growth Grant is managed by Leicester City Council and part-funded by the European Regional Development Fund (ERDF).

How do I apply for the Business Growth Grant?

STEP 1: REGISTRATION & ENROLMENT

Register with the Business Gateway and complete an SME Enrolment Form BEFORE applying. A business adviser will help you complete this form. You will receive a state aid letter to confirm if you are eligible for the programme.

STEP 2: EXPRESSION OF INTEREST (EOI)

If your initial enquiry meets requirements, your adviser will send you an EOI form, so you can provide a brief description of your project. Ask your adviser to review your EOI form before you submit it.

STEP 3: FULL APPLICATION

Following the assessment of your EOI, you will be invited to complete a full application form and provide supporting documentation (e.g. financial accounts, procurement evidence). Your adviser will help you through this process, check your application and answer any questions.

STEP 4: SELECTION PROCESS

On receipt of the application and supporting documentation, Leicester City Council will conduct due diligence and ERDF checks. Full applications will be presented to a monthly Grant Panel. If successful you will receive a Grant Offer Letter and Funding Agreement.



Business Gateway Growth Hub

The Business Gateway provides four core services including free one-to-one impartial business advice, finance for development or growth, a monthly programme of business workshops and webinars as well as signposting to other business support providers.

If you want to grow your business, contact us today.

Keep up-to-date with all the latest business support, funding news and events by subscribing to our newsletters: www.bizgateway.org.uk/subscribe

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Business Gateway Growth Hub

Delivered in partnership with:



**Leicestershire
County Council**

